

# Lighten the Southern Section of Kolwezi, Construct and Develop Lualaba

---- Mobilization Ceremony for 400,000 Tons of Concentrate Crude Copper Project in Lualaba, Democratic Republic of the Congo



Site Photo for Mobilization Ceremony



Photo 1: Constructor Team



(Photo 1: Constructor Team)

Lualaba Copper Smelting Limited Liability Company (hereinafter referred to as LCS) held a grand mobilization ceremony for the crude copper smelting project with a processing capacity of 400,000 tons of (dry) copper ore concentrates on the project construction site in the suburb of Lualaba, Democratic Republic of the Congo, which blew the horn for constructing the first large-scale modern crude copper smelting project with the world advanced technologies.

His Excellency MUYEJ, the Governor of Lualaba Province, Mr. Tao Xinghu, the Chairman of the Board of Director and Zhang Shiguo, the CFO of China Copper Group attended the event and made a speech. The mobilization ceremony was presided over by Li Rongting, the Deputy General Manager of LCS, and more than 150 persons attended such event, including the leaders from Lualaba, Democratic Republic of the Congo, shareholder's units, the heads of departments, representatives from the China-funded enterprises in Democratic Republic of the Congo and the participating units as well as the principals of cooperating organizations, and the event was simple but ceremonious.



GM of LCS Fan Wei is Introducing the Project

Fan Wei, the Director of the Company and Vice President and General Manager of LCS introduced the project as a whole. LCS project has a processing capacity of 400,000 tons



of copper concentrates (dry), with the crude copper production capacity of about 120,000 tons, and it was planned to invest about USD 440 million, and to construct and put into operation within 2 years. It is planned to construct a copper-cobalt alloy project with an annual output of 10,000 tons, with an investment of about RMB 33 million. The project will provide more than 1,500 employment positions for Democratic Republic of the Congo. The project adopts the most advanced crude copper smelting technology in the world, with the feature of low energy consumption, environmental protection and high efficiency, and can effectively promotes the mine excavation for existing deep copper sulphide ore and deep ore prospecting, and will cultivate a great deal of technical personnel and operators in pyrometallurgy, automation, mechanical engineering and electrical appliance, etc. In addition, the project will construct a power supply center system at the southern section of Kolwezi, and will improve the power supply of the project site as well as the southern section of Kolwezi along the power supply line. The project will make significant contributions to the social and economic development of Democratic Republic of the Congo, especially the Lualaba Province.



Zhang Shiguo, the CFO of China Copper Group Makes a Speech

LCS project is funded jointly by the Company and the wholly-owned subsidiary of China Copper Group according to the stock rights of 60:40. Both parties has constructed and operated the 250,000-ton Chambishi copper smelting and crude copper smelting project successfully in Zambia. Zhang Shiguo, the CFO of China Copper Group pointed out in

the speech that, LCS project was another major project cooperated between China Copper Group and CNML following Chambishi Smelting Project in Zambia. China Copper Group will give full play to its own advanced technologies in copper smelting sector, build the Lualaba copper smelting project into an eco-friendly model of recycling economy, boost the sustainable development of the mining industry in Democratic Republic of the Congo and social-economic development of Lualaba Province, and bring favorable investment and social benefits to local government, people and related enterprises.



The Chairman of the Board of Directors Mr. Tao Xinghu is Making a Speech

The Chairman of the Board of Directors Mr. Tao Xinghu conveyed the warm congratulations of CNML for the commencement of the project. In his speech, the Chairman Tao Xinghu recalled the experience in visiting President Joseph Kabila together with the General Manager of CNML Zhang Keli and the President of China Copper Group Wu Jianqiang. He pointed out that, CNML would implement the strategic cooperation agreement signed with the National Mining Company of Democratic Republic of the Congo on June 21, 2015, adhere to the principle of achieving shared growth through discussion and collaboration promoted by the "Belt and Road" Initiative, advance the construction and operation of Kambove, Mabende, Likashi and Deziwa as well as LCS, work together with Democratic Republic of the Congo to complement each other's advantages and cooperate for mutual benefits, thus making contributions to socio-economic development of Democratic Republic of the Congo.

Ce 28. MARS. 2018.  
Un grand jour pour le projet LCS.  
Avoir fait le Choix de la RDC pour  
développer un projet minier de si  
grande importance est une marque de  
confiance.  
Tout le mérite pour Joseph Kabila,  
notre cher président pour la paix  
et la concorde nationale, valeurs  
qui ont motivé cette importante  
décision.  
Vœux de prospérité au nouveau projet.  
Richard MUYE /  
Gouverneur.

Message from the Governor

Translation:

"Today, March 28, 2018, is of significant importance to LCS project. To develop such a large-scale mining project in Congo is a symbol to be trusted. It can be attributed to our distinguished President Joseph Kabila. It is him that brings about the peace and unity and facilitates such major decision. I hope this new project can be prosperous and successful!"





His Excellency MUYEJ, the Governor of Lualaba Province is Making a Speech

His Excellency MUYEJ, the Governor of Lualaba Province expressed his warm welcome to the commencement of LCS project in his speech. He stated that, LCS project would become a major mining project, and offer hands to local development. Meanwhile, the Governor made earnest expectations for the project development in its social environment and economic contributions, etc.



The Tribal Chief is Holding a Blessing Ceremony.

In accordance with the practices, the local tribal chiefs held a blessing ceremony. The tribal chiefs dressed in bright-colored conventional costumes, and blessed a smooth advancement of project construction.



(Photo 1: Unveiling Ceremony)





(Photo 2: Unveiling Ceremony)

His Excellency MUYEJ, the Governor of Lualaba Province, the Chairman Mr.Tao Xinghu, the CFO of China Copper Group Zhang Shiguo and the General Manager Fan Wei unveiled the project jointly, marking the formal commencement of this project.



(Project Design Drawing)