

CNMCL Chairman of the Board Luo Tao visiting the NFC Africa Mining Plc

Local time on April 22, 2013, the company's chairman of the board Luo Tao, accompanied by the president Tao Xinghu, visited the NFC Africa Mining Plc (hereinafter called NFCA), a company of the listing corporation in Zambia.

During the visit, Chairman Luo Tao and others visited the construction site of the southeast Ore Body, and listened to the report given by Wang Chunlai, vice president of the company and general manager of NFCA, on the production and operation, technology innovation and the construction of key projects. Chairman Luo Tao fully affirmed the hard work and achievements of NFCA in the first quart, and praised the measures it had formulated and taken to fulfill the production and operation targets of 2013. He pointed out that this year was the fifteenth year of NFCA taking over Chambishi Copper Mine. Over the fifteen years, all the NFCA workers had made painstaking efforts for a common cause, composing a fabulous part of the company's development history. The company had always attached great importance to the overall development of NFCA, and in 2013 the top management of NFCA was adjusted according to its practical needs. In fact, the new leadership did live up to the expectations of the company.

Chairman Luo Tao stressed that, to fulfill the production and operation targets of 2013,

NFCA should conscientiously implement the guideline of "four upgrading and one building", which were firstly, to increase the yield, improve efficiency and reduce costs, so as to achieve the "two up one down"; secondly, to ensure measures of various economic indicators were implemented in place; thirdly, to achieve the target, not only this year's production target but also the long-term planning target; fourthly, to strengthen production safety and security awareness, to create good environment for production safety; fifth, to care for staff and to make sure that the development of our company could bring benefits to all staff.

President Tao Xinghu put forward specific requirements for increasing yield and reducing costs. He pointed out that practical measures should be taken to indentify the key points and weak links of cost control so as to reduce production costs, such as through positively reinforcing the study of mining technology, re-checking technical personnel, strengthening the management of mining contract, electricity consumption and equipment and etc.; moreover, the South East Ore Body should be put into operation as soon as possible while at the same time fulfilled quality and quantity requirements through formulating detailed construction network plan and vigorously speeding up the construction of South East Ore Body.

(Photo of Chairman Tao Luo inspecting the construction site of the southeast Ore Body)



(Photo of Chairman Tao Luo listening to the work report)