

CNMC Convening 2013 Work Conference

“By the end of 2012, CNMC had fulfilled a business income of over 155.1 billion RMB. Compared with the beginning of the ‘Eleventh Five-year Plan’ period, CNMC had increased its total assets, business income, and total profit by 15, 30, and 10 times, respectively, taking one step further towards becoming a world first-class enterprise.” On January 21 and 22, 2013, China Nonferrous Metal Mining (Group) Co., Ltd. (CNMC), the holding company of CNMCL, convened its 2012 Work Conference and the Fourth Meeting of its First Workers Congress. During the meeting, CNMC announced its remarkable achievements made in 2012. According to the business performance estimation for 2012, CNMC is hopefully to rank among “world’s top 500 enterprises” for the first time. This marks the beginning of its new round of leap-forward development.

Chen Quanyun, consultant of the State Council and president of China Nonferrous Metals Industry Association,

and Mu Zhanying, chair of the State-owned Enterprise Supervisory Board, attended the meeting and gave warm and important speeches. They fully affirmed the great achievements made by CNMC in 2012 and praised it for its hard working in adversity, huge progress in overseas business, establishment of a famous brand in domestic operation, and realization of scientific development and leap-forward development. They hope that CNMC will attach greater importance to scientific innovation, risk control, corporate culture establishment, and team building, and make new advancement in promoting its transformation and upgrading, boosting its development quality and benefit, and acquiring greater influence in culture.

Luo Tao, president of CNMC and chair of the board of CNMCL, made a work report. He completely summed up CNMC's development achievements and precious experience in 2012, deeply analyzed current situation and problems, and put forward the development ideas of "closely sticking to scale upgrading, management upgrading, benefit upgrading, and technology upgrading, and making all efforts to build a world first-class mining

enterprise.” He urged all management members and workers to work hard together and make new progress.

The work report pointed out that in 2012, under the correct leadership of the State-owned Assets Supervision and Administration Commission of the State Council and with the supervision and instruction by the Supervisory Board, CNMC actively dealt with the grim situation caused by the expanding international financial crisis and the increasing pressure from the economic downturn in China, stepped up capital operation, promoted the construction of the key projects, completely enhanced corporate management, quickened independent innovation, soundly fulfilled its duties in work safety and environmental protection, got more deeply involved in performance competition, and realized a historical leap forward. Its business income and output of nonferrous metal products have increased by 142.06% and 20.98% on a year-on-year basis. Its profit has kept stable and increased to a certain extent compared with the previous year. It has met the targets in economic value added, cost expenses, and other indicators required by the State Council. Large quantities of detailed data and examples have perfectly illustrated the

shining development trail of CNMC in 2012.

Attending the conference included Xinghu Tao, CEO of CNMCL, Wang Chunlai, Luo Xingeng, Yang Xinguo, and Xie Kaishou, DCEOs of CNMCL, Han Hong, CFO of CNMCL, and Hu Aibin, secretary of the board of CNMCL.

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(Luo Tao, president of CNMC and chair of the board of CNMCL, making the work report)



(A panorama of the meeting)