

## **CNMCL Chairman of the Board Luo Tao visiting the Sino-Metals Leach Zambia Limited**

Local time on April 21, 2013, the company's chairman of the board Luo Tao, accompanied by the president Tao Xinghu, visited the Sino-Metals Leach Zambia Limited (hereinafter called SMLZ).

During the visit, Chairman Luo Tao visited the production site of SMLZ. Chairman Luo Tao listened to the work report given by Xie Kaishou, vice president of the company and general manager of SMLZ, on behalf of the managers. After that, he gave full affirmation on all the achievements and pointed out that SMLZ was a symbol of the company because of its efficiency, technology and vitality; moreover the company would fully support its development.

Chairman Luo Tao said work of the following five aspects should be addressed in the next step: firstly, "two up one down", to increase the yield, improve efficiency and reduce costs; secondly, improving the management, though the management was better than before, there still was room to improve; thirdly, emphasizing on the resource exploitation, the Mwambashi Copper Project must be started this year, and the Kasoko Project and the Congo exploration project needed to speed up; fourthly, to reward shareholders; fifthly, caring for employees. Chairman Luo Tao stated that the workers of the enterprise abroad had contributed a lot for the country and company.

Therefore, we should care about their life and welfare to reassure them on working abroad. Chairman Luo Tao emphasized that considering the difficulties SMLZ facing, the company would actively provide support to help.

President Tao Xinghu pointed out that SMLZ, whose working process gathered mining, selection, smelting and chemical industry together, was located in two countries with three independent incorporated companies. Its management was difficult. In order to improve following measures should be taken: firstly, improving the management, especially the financial management of the company in Congo; secondly, enhancing the resource exploitation on the base of making good use of the current resources; thirdly, finishing the construction of CNMC Huachin Mabende Mining SPRL in time and with high quality through strictly following the plan.



(Photo of Chairman Luo Tao visiting the production site of SMLZ)



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