

President Xinghu Tao Hosting Compliance and Annual Working Conference in Zambia

Zambia Time, 14:00 pm December 30, 2013, Xinghu Tao, Deputy Chairman and President, hosted the compliance and annual working conference in the conference room, third floor of China Economic and Trade Cooperation Zone in Zambia. Executive Director and Vice President Chunlai Wang, Xinguo Yang and Kaishou Xie, leaderships in charge of compliance, internal control and financial work and employees of each company including Zhongqin Yu, Gang Qu, Yuexin Zuo, Yunsheng Li, Zuotai Zhou, Yongpeng Hao, Liang Zhou, Xinghua Liu, Ran Li, Qujian Lin, Linghui Zhou, Yongqiang Liu and Aibin Hu, Secretary of Joint Company and Chief Compliance Officer also attended the conference.

In the conference, the secretary of joint company and chief compliance officer, Aibin Hu firstly explained work focus and difficulties on compliance management. Based on the requirement of the Listing Rules and combining with the research results of Zambian funding enterprise, the explanation adopted case analysis approach focusing on the main content and significance of compliance management work, key aspects

and difficulties in compliance management system construction, key and difficult points of connected transactions, insider information, legal and contract management, as well as precautions in compiling internal control manual. Then, directors attended carried out an in-depth discussion on the compliance management before President Xinghu Tao concluded the conference with a summary. He pointed out that compliance management was the prerequisite and basis for the continuing operation of a good business. Such workshops and seminars were good opportunities for idea exchange, which would exert positive effect in facilitating the construction of compliance management of the enterprise. At last, he expressed his wish that all enterprises should strictly follow the requirements of the regulatory agencies, adhere to high standards to conduct a full review of the compliance management work, fill the gaps and constantly improve and enhance the company's governance.

Combining the work this year, President Xinghu Tao also pointed out that in 2013 we had both the joy of harvest and the hardships of struggling. In 2014, firstly, all enterprises should seize key work to achieve improvement in both yield and efficiency; secondly, to focus on digging the potential and

improving synergies to enhance the efficiency of management; thirdly, to attach great importance to the safety and environmental protection to achieve clean and civilized production; fourthly, to perform a good summary work including well arranging the production and life during New Year's Day, New Year and other festivals.



Photo of the compliance and annual working conference